



Protected

Please make sure you read our General Retail Savings Terms and Conditions, as well as this summary box. It is important you read all the terms before you decide to open the account. Together, these form part of the terms and conditions of this account. If there is any conflict between the two, the terms and conditions on this summary box will apply.

Summary Box

Account Name	Monthly Income Bond 1		
What is the interest rate?	Account Balance	Rate of Interest Gross*	Rate of Interest AER#
	£10,000+	0.45%	0.45%
	Below £10,000	0.05%	0.05%
Interest is calculated daily and paid on the last day of each month. Interest will be added to the account, or it can be transferred to another Darlington Building Society or bank account.			
Can Darlington Building Society change the interest rate?	This account pays a variable rate of interest. This means we may increase or decrease the rate of interest from time to time subject to market conditions. For more information about the circumstances in which we can make a change to your rate and how we inform you about this, please see our General Retail Savings Terms and Conditions.		
What would the estimated balance be after 12 months based on the minimum deposit?	Account	Term	Estimated balance after 12 months
	Monthly Income Bond 1	12 months, based on balance of £10,000	£10,045.00
		12 months, based on balance of £1,000	£1,000.50
This is for illustrative purposes only and does not take into account your personal circumstances. This is based on no deposits or withdrawals and annual interest being added to your account.			
How do I open and manage my account?	<p>Eligibility</p> <ul style="list-style-type: none"> National availability. <p>Account Opening</p> <ul style="list-style-type: none"> This account can be opened by UK residents aged 18 or over. This account can be opened at any branch, or by post. Accounts can be opened in joint names. <p>Managing the Account</p> <ul style="list-style-type: none"> Minimum deposit/account balance is £1. Maximum account balance is £500,000 (we will return any payments made over this amount to you) This account can be managed in any branch, by post. You can view your account on Darlingtononline, if you have registered for online services. 		

Protected

	<ul style="list-style-type: none"> The Society can close the account to future deposits, in accordance with our General Retail Terms and Conditions, if the account is withdrawn. We will give you 14 days' notice should this happen. <p>How to pay in</p> <ul style="list-style-type: none"> By posting a cheque to the Society By cash, cheque, or debit card at a branch By standing order from another bank account or by transferring in from another Darlington Building Society account. <p>To set up a standing order you will need to use the following bank details: Sort Code: 40-05-30 Account No: 14575881 Reference Number: The Darlington Building Society 8 digit account number you wish to pay into. You will find the 8 digit account number in your account passbook. Please make sure that you quote all details correctly when making a transfer.</p>
<p>Can I withdraw money?</p>	<p>You must give us 50 days' notice to withdraw money without losing interest. If you make an immediate withdrawal or you do not give us the full 50 days' notice, you will lose 50 days' interest on the money you withdraw.</p>
<p>Additional information</p>	<p>This account is a non-payment account.</p> <p>Tax Treatment</p> <p>Interest is paid gross, without the deduction of income tax. Payment of gross interest does not mean that the interest you receive is exempt from tax.</p> <p>The tax treatment depends on your individual circumstances and may be subject to change in the future.</p>

Additional Information

- * **Gross rate** is the rate of interest payable before the deduction of income tax. All interest is paid gross. This is based on the current law and HM Revenue & Customs practice, both of which may change.
- # **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added once each year.
- You can change your contact details (postal address, email and telephone) anytime, simply contact your local branch.



Protected

Financial Services Compensation Scheme

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a building society is unable to meet its financial obligations. Most depositors – including most individuals and small businesses – are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000). The £85,000 limit relates to the combined amount in all the eligible depositor's accounts with the building society, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website www.FSCS.org.uk or call the FSCS on 0800 678 1100. Please note only compensation related queries would be directed to the FSCS.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number 205895. We are a member of the Building Societies' Association.

Large text versions of this document are available on request.

08/2021 V1