



Protected

Please make sure you read our General Retail Savings Terms and Conditions, as well as this summary box. It is important you read all the terms before you decide to open the account. Together, these form part of the terms and conditions of this account. If there is any conflict between the two, the terms and conditions on this summary box will apply.

Summary Box

Account Name	Loyalty Account		
What is the interest rate?	Account Balance	Rate of Interest Gross*	Rate of Interest AER#
	£1+	0.40%	0.40%
Interest is calculated daily and paid on 30 June. Interest will be added to the account, or it can be transferred to another Darlington Building Society or bank account.			
Can Darlington Building Society change the interest rate?	This account pays a variable rate of interest. This means we may increase or decrease the rate of interest from time to time subject to market conditions. For more information about the circumstances in which we can make a change to your rate and how we inform you about this, please see our General Retail Savings Terms and Conditions.		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Account	Term	Estimated balance after 12 months
	Loyalty Account	12 months	£1,004.00
This is for illustrative purposes only and does not take into account your personal circumstances. This is based on no deposits or withdrawals and annual interest being added to your account.			
How do I open and manage my account?	<p>Eligibility</p> <ul style="list-style-type: none"> Existing members with a minimum of three years consecutive membership. <p>Account Opening</p> <ul style="list-style-type: none"> This account can be opened by UK residents aged 13 or over. For children aged under 13, an adult can open the account in trust on their behalf. This account can be opened at any branch, or by post. Only one account can be opened per person. Accounts can be opened in joint names, but only one account, whether in single or joint names can be held per person. If opened in joint names, only one holder needs to be a qualifying member with three years membership. <p>Managing the Account</p> <ul style="list-style-type: none"> Minimum deposit/account balance is £1. Maximum account balance is £100,000 (we will return any payments made over this amount to you) 		

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	<ul style="list-style-type: none"> This account can be managed in any branch, by post or on Darlingtonline, if you have registered for online services. <p>How to pay in</p> <ul style="list-style-type: none"> This account does not permit additional deposits.
<p>Can I withdraw money?</p>	<p>You do not have to give us notice to withdraw your money.</p>
<p>Additional information</p>	<p>This account is a non-payment account.</p> <p>Tax Treatment</p> <p>Interest is paid gross, without the deduction of income tax. Payment of gross interest does not mean that the interest you receive is exempt from tax.</p> <p>The tax treatment depends on your individual circumstances and may be subject to change in the future.</p>

Additional Information

- * **Gross rate** is the rate of interest payable before the deduction of income tax. All interest is paid gross. This is based on the current law and HM Revenue & Customs practice, both of which may change.
- # **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added once each year.
- You can change your contact details (postal address, email and telephone) anytime, simply contact your local branch.

Financial Services Compensation Scheme

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a building society is unable to meet its financial obligations. Most depositors – including most individuals and small businesses – are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000). The £85,000 limit relates to the combined amount in all the eligible depositor's accounts with the building society, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website www.FSCS.org.uk or call the FSCS on 0800 678 1100. Please note only compensation related queries would be directed to the FSCS.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number 205895. We are a member of the Building Societies' Association.

Large text versions of this document are available on request.