



Protected

Please make sure you read our General Retail Savings Terms and Conditions, as well as this summary box. It is important you read all the terms before you decide to open the account. Together, these form part of the terms and conditions of this account. If there is any conflict between the two, the terms and conditions on this summary box will apply.

## Summary Box

<b>Account Name</b>	Junior Cash ISA		
<b>What is the interest rate?</b>	Account Balance	Rate of Interest Tax Free*	Rate of Interest AER#
	£1+	2.60%	2.60% AER#
	Interest is calculated daily and paid annually on 31 December. Interest will be added to the account. Interest payment is in addition to your ISA allowance in each tax year.		
<b>Can Darlington Building Society change the interest rate?</b>	This account pays a variable rate of interest. This means we may increase or decrease the rate of interest from time to time subject to market conditions. For more information about the circumstances in which we can make a change to your rate and how we inform you about this, please see our General Retail Savings Terms and Conditions.		
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<b>Account</b>	<b>Term</b>	<b>Estimated balance after 12 months</b>
	Junior Cash ISA	12 months	£1,026.00
	This is for illustrative purposes only and does not take into account your personal circumstances. This is based on no deposits or withdrawals and annual interest being added to your account.		
<b>How do I open and manage my account?</b>	<b>Eligibility</b>		
	<ul style="list-style-type: none"> <li>National availability</li> </ul>		
	<b>Account Opening</b>		
	<ul style="list-style-type: none"> <li>This account holder must be a UK resident aged under 18.</li> <li>Those aged between 16 and 18 may hold in their own name.</li> <li>For those under the age of 16, a parent or guardian with parental responsibility can open the account in trust on their behalf.</li> <li>This account can be opened at any branch, or by post.</li> <li>You may only hold one Junior Cash ISA, although in any such year you can also invest in a Junior Stocks and Shares ISA, subject to the overall ISA limits.</li> <li>From the account opening you have 14 days to tell us if you are not happy with your choice of account or wish to change your mind. You can tell us in writing, in person or by telephone. After this period, you can't close your account until the account matures.</li> </ul>		
	<b>Managing the Account</b>		
	<ul style="list-style-type: none"> <li>The child can take sole control of the account when they are 16 years old.</li> <li>Minimum deposit/account balance is £1</li> </ul>		

	<ul style="list-style-type: none"> <li>You can pay up to the annual JISA subscription limit into the account in each tax year, plus previous years' ISA transfers, and less any amount invested in a Junior Stocks and Shares ISA in the same tax year.</li> <li>Once you reach the maximum yearly limit, you cannot pay any more money in during the same tax year.</li> <li>You must not exceed the JISA limits in any one tax year.</li> <li>This account can be managed in any branch or by post.</li> </ul> <p><b>How to pay in</b></p> <ul style="list-style-type: none"> <li>By posting a cheque to the Society</li> <li>By cash, cheque or debit card at a branch</li> <li>By JISA transfer</li> <li>By standing order from another bank account or by transferring in from another Darlington Building Society account.</li> </ul> <p>To set up a standing order you will need to use the following bank details:</p> <p>Sort Code: 40-05-30</p> <p>Account No: 14575881</p> <p>Reference Number: The Darlington Building Society 8 digit account number you wish to pay into. You will find the 8 digit account number in your account passbook. Please make sure that you quote all details correctly when making a transfer.</p> <p>We will accept transfers into this account from other Junior Cash ISAs or Child Trust Funds which will not impact your maximum deposit.</p>
<p><b>Can I withdraw money?</b></p>	<p>Withdrawals or closure are not permitted from this account until it matures.</p> <p>You can transfer your Junior Cash ISA to another JISA provider at any time without penalty, just tell us when you want the transfer to happen.</p> <p><b>What happens at maturity?</b></p> <p>On the final day of the month the child turns eighteen this account will be closed. The balance, including any interest will be transferred to our Cash ISA or a similar account in the child's name, where you will have access to the funds.</p> <p>You can transfer your Junior Cash ISA to another JISA provider at any time without penalty, just tell us when you want the transfer to happen.</p>
<p><b>Additional information</b></p>	<p>This account is a non-payment account.</p> <p><b>Tax Treatment</b></p> <p>This is a tax free account so interest payable is exempt from income tax. The tax treatment may be subject to change and depends upon your individual circumstances.</p>

**Additional Information**

- \*Tax Free** means that interest payable is exempt from income tax
- # AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added once each year.
- Your investment in this JISA must stay in your name and must not be used as a security for a loan.



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- If you die, no further deposits can be made into the account, your ISA will close and the tax exempt status will end. The value of your ISA at the date of your death and the accrued interest is payable without notice or loss of interest. However, a tax liability may arise in respect of any interest earned after the date of death.
- You can change your contact details (postal address, email and telephone) anytime, simply contact your local branch.

## **Financial Services Compensation Scheme**

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a building society is unable to meet its financial obligations. Most depositors – including most individuals and small businesses – are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000). The £85,000 limit relates to the combined amount in all the eligible depositor's accounts with the building society, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website [www.FSCS.org.uk](http://www.FSCS.org.uk) or call the FSCS on 0800 678 1100. Please note only compensation related queries would be directed to the FSCS.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number 205895. We are a member of the Building Societies' Association.

**Large text versions of this document are available on request.**

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